

**IN THE SECURITIES APPELLATE TRIBUNAL
AT MUMBAI**

Date: 12.11.2025

Appeal No. 484 of 2025

[Along with Misc. Application Nos. 1121 and 1147 of 2025]

Dr. Sunil Kumar Brahmachari ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Jayanta Narayan Chatterjee, Senior Advocate with
Ms. Paromita Mukhopadhyay and Ms. Moumita Pandit,
Advocates for the Appellant.

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav,
Mr. Abhay Chauhan and Mr. Atul Agrawal, Advocates i/b The
Law Point for the Respondent-SEBI.

ORDER:

Learned advocate for the respondent is granted six weeks to file reply. Rejoinder, if any, be filed within three weeks thereafter.

2. Call on January 09, 2026.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

12.11.2025
PK